SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Stavley Stu	dress of Reporting	Person [*]	2. Date of Event Re Statement (Month/ 02/09/2023		3. Issuer Name and Ticker or Trading Symbol Bristow Group Inc. [VTOL]					
(Last) (First) (Middle) 3151 BRIAPARK DRIVE, SUITE 700			_		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)		(M	5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Street) HOUSTON TX 77042 (City) (State) (Zip)			_		COO, Offshore Energ	gy Services	Ap	blicable Line) X Form filed by	Group Filing (Check y One Reporting Person y More than One Reporting	
			Table I - No	n-Derivat	tive Securities Beneficially	Owned				
1. Title of Security (Instr. 4)					Amount of Securities eneficially Owned (Instr. 4)	3. Ownership 4. Nature of Indirect Beneficial Ownership (Ins Form: Direct (D) or Indirect (I) (Instr. 5)		eneficial Ownership (Instr.		
Common Stock					26,817 ⁽¹⁾	D				
					e Securities Beneficially O ants, options, convertible s					
1. Title of Derivative Security (Instr. 4)			2. Date Exer Expiration D (Month/Day/	ate	3. Title and Amount of Securities Under Derivative Security (Instr. 4)		4. Conversion or Exercise	(D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)		
Employee Stock Option (Right to Buy)			(2)	03/19/2023	Common Stock	5,000	20.48	D		
Employee Stock Option (Right to Buy)			(3)	06/17/2030	Common Stock	10,000	15.76	D		
Restricted Stor	ck Units		(4)	(5)	Common Stock	10,000	0	D		

Explanation of Responses:

1. Includes (i) 4,324 shares of restricted stock that, subject to limited exceptions, will vest on March 9, 2023, (ii) 6,275 shares of restricted stock that will vest in two equal installments scheduled to occur on June 1, 2023 and June 1, 2024, and (iii) 9,175 shares of restricted stock that will vest in three equal installments scheduled to occur on June 1, 2023, June 1, 2024, and June 1, 2025.

2. These options granted on March 19, 2013 are fully vested and exercisable.

3. These options granted on June 17, 2020 vest in full on June 12, 2023, subject to continuous service of the reporting person as of such vesting date.

4. Each performance-vested restricted stock unit ("Performance RSU") granted on June 17, 2020 represents a contingent right to receive one share of common stock of the issuer ("Common Stock").

5. The Performance RSUs are subject to a three-year performance period ending on June 12, 2023 and vest on June 12, 2023, if at all, if earned in three equal annual installments beginning on June 12, 2021 based on the achievement of pre-established target volume weighted average prices per share of Common Stock over the 120-day period immediately preceding June 12, 2021; June 12, 2022; and June 12, 2023.

Remarks:

Exhibit List: Power of Attorney

/s/ Justin D. Mogford, attorney-in-02/10/2023

fact for Stuart Stavley

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.