UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 14, 2013**

Era Group Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-35701	72-1455213
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

818 Town & Country Blvd., Suite 200, Houston, Texas	77024
(Address of principal executive offices)	(Zip Code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

The information furnished pursuant to Item 2.02, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On May 14, 2013, Era Group Inc. issued a press release setting forth its first quarter 2013 earnings. A copy of the press release is attached hereto as Exhibit 99.1 and hereby incorporated by reference.

Item 7.01 Regulation FD Disclosure

On May 15, 2013, Era Group will make a presentation about its first quarter 2013 earnings as noted in the press release described in Item 2.02 above. A copy of the presentation slides are attached hereto as Exhibit 99.2. Additionally, Era Group has posted the presentation on its website at www.eragroupinc.com.

The information furnished pursuant to Item 7.01, including Exhibit 99.2, shall not be deemed “filed” for purposes of Section 18 of the Exchange Act or otherwise subject to the liabilities of that Section, and shall not be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

99.1 Press Release of Era Group Inc., dated May 14, 2013.

99.2 Presentation Slides

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

		Era Group Inc.
May 14, 2013	*By:*	*/s/ Christopher S. Bradshaw*
		Name: Christopher S. Bradshaw
		Title: Executive Vice President and Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Press Release of Era Group Inc., dated May 14, 2013.
99.2	Presentation Slides

GROUP INC.

PRESS RELEASE

ERA GROUP INC. ANNOUNCES FIRST QUARTER 2013 RESULTS

Houston, Texas
May 14, 2013

FOR IMMEDIATE RELEASE — Era Group Inc. (NYSE: ERA) today announced its results for the quarter ended March 31, 2013. On January 31, 2013, the shares of Era Group Inc., then a wholly-owned subsidiary of SEACOR Holdings Inc. ("SEACOR"), were distributed on a pro-rata basis to the shareholders of SEACOR (the "Spin-off"). As a result, Era Group Inc. became an independent public company with its common stock listed on the New York Stock Exchange under the symbol "ERA".

The Company today reported net income attributable to Era Group Inc. for the quarter ended March 31, 2013 of $6.7 million on operating revenues of $67.7 million compared to a net loss attributable to Era Group Inc. of $4.6 million on operating revenues of $61.1 million in the prior year period. In addition to the increase in operating revenues in the current quarter and the larger contribution from gains on asset dispositions discussed below, the improvement in net income was also impacted by the recognition in the prior year period of a $5.9 million impairment charge, net of tax, on the Company's investment in its Brazilian joint venture. A comparison of results for the quarter ended March 31, 2013 with the quarter ended March 31, 2012 is included in the “Highlights for the Quarter” discussion below.

Highlights for the Quarter

Operating income for the current quarter was $14.6 million compared to operating income of $3.8 million in the prior year period. Earnings before interest, taxes, depreciation and amortization, adjusted to exclude SEACOR management fees and certain other items (“Adjusted EBITDA”), was $26.6 million for the quarter ended March 31, 2013 compared to $16.3 million for the prior year period. First quarter results for the current year included $10.8 million in gains on asset dispositions compared with $1.8 million in gains in the first quarter of 2012.

The $6.7 million increase in operating revenues as compared with the prior year period relates to a $10.9 million increase in operating revenues from oil and gas activities primarily due to newly delivered medium helicopters being placed in service and the associated increase in flight hours; a new international contract that commenced in January 2013; and an increase in activity in Alaska, namely short-term work associated with a drillship running aground and the resumption of services with a major customer. This improvement was partially offset by a $1.1 million reduction in operating revenues from contract-leasing, primarily due to the deferral of revenue resulting from the financial difficulties experienced by two of our customers, and a $3.2 million reduction in operating revenues from air medical services due to the conclusion of two long-term hospital contracts in the second and fourth quarters of 2012.

Operating expenses were $3.4 million higher as compared to the prior year period primarily due to an increase in personnel and fuel costs, consistent with the increase in activity, and an increase in repairs and maintenance costs, primarily due to vendor credits recognized in the prior year period.

Administrative and general expenses were $0.5 million lower, primarily due to legal and professional expenses associated with a contemplated initial public offering of our common stock recognized in the prior year period. This decrease was partially offset by the recognition of bonus awards for executive management and severance costs associated with changes in senior management in the first quarter of 2013. Depreciation expense was $11.7 million in the first quarter of 2013, an increase of $2.0 million compared to the prior year period, primarily due to fleet additions.

Gains on asset dispositions, net were $10.8 million in the first quarter of 2013. These amounts included: a gain of $5.4 million on the sale of an EC225 helicopter that was damaged in an incident in May 2012 while under contract-lease to a customer and subsequently sold to that customer; a gain of $1.2 million on the recognition of insurance proceeds of $2.1 million related to a Sikorsky S76A helicopter involved in an incident in the current period; gains of $4.1 million on the sale of helicopters and other equipment in the normal course of business; and previously deferred gains of $0.1 million.

Equity in Earnings (Losses) of 50% or Less Owned Companies was $0.6 million in the first quarter of 2013, an increase of $7.0 million compared to the prior year period loss of $6.4 million, primarily due to the recognition of a loss of $0.6 million and an impairment charge of $5.9 million, net of tax, on our investment in our Brazilian joint venture in the first quarter of 2012.

Equipment Acquisitions

During the quarter ended March 31, 2013, the Company's capital expenditures were $19.4 million and consisted primarily of a helicopter acquisition and deposits on future helicopter deliveries. During the period, the Company placed two medium helicopters in service.

Capital Commitments

The Company’s unfunded capital commitments as of March 31, 2013 consisted primarily of orders for helicopters and totaled $131.1 million, of which $13.4 million is payable during the remainder of 2013 with the balance payable through 2016. Of these commitments, $124.3 million may be terminated without further liability other than liquidated damages of $3.3 million in the aggregate.

Conference Call

Management will conduct a conference call starting at 10.00 a.m. ET (9.00 a.m. CT) on Wednesday, May 15, 2013, to review the results for the first quarter ended March 31, 2013. The conference call can be accessed as follows:

All callers will need to reference the access code 12974310.

Within the U.S.:

Operator Assisted Toll-Free Dial-In Number: (866) 607-0535

Outside the U.S.:

Operator Assisted International Dial-In Number: (832) 445-1827

Replay

A telephone replay will be available through May 31, 2013 and may be accessed by calling (855) 859-2056 for domestic callers or (404) 537-3406 for international callers. An audio replay will also be available on the Company's website at www.eragroupinc.com shortly after the call and will be accessible for approximately 90 days.

* * * * *

About Era Group

Era Group is one of the largest helicopter operators in the world and the longest serving helicopter transport operator in the U.S. In addition to servicing its U.S. customers, Era Group also provides helicopters and related services to third-party helicopter operators and customers in other countries, including Brazil, Canada, India, Indonesia, Mexico, Norway, Spain, Sweden, the United Kingdom and Uruguay. Era Group's helicopters are primarily used to transport personnel to, from and between offshore installations, drilling rigs and platforms.

This release includes “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements concerning management's expectations, strategic objectives, business prospects, anticipated economic performance and financial condition and other similar matters involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of results to differ materially from any future results, performance or achievements discussed or implied by such forward-looking statements. Such risks, uncertainties and other important factors include, among others the effect of the Spin-off, including the ability of the Company to recognize the expected benefits from the Spin-off and the Company's dependence on SEACOR's performance under various agreements; decreased demand and loss of revenues resulting from developments that may adversely impact the offshore oil and gas industry, including the issuance of new safety and environmental guidelines or regulations that could increase the costs of exploration and production, reduce the area of operations and result in permitting delays, U.S. government implemented moratoriums directing operators to cease certain drilling activities and any extension of such moratoriums that may result in unplanned customer suspensions, cancellations, rate reductions or non-renewals of aviation equipment contracts or failures to finalize commitments to contract aviation equipment; safety issues experienced by a particular helicopter model that could result in customers refusing to use that helicopter model or a regulatory body grounding that helicopter model, which could also permanently devalue that helicopter model; the cyclical nature of the oil and gas industry; increased U.S. and foreign government legislation and regulation, including environmental and aviation laws and regulations, and the Company's compliance therewith and the costs thereof; dependence on the activity in the U.S. Gulf of Mexico and Alaska and the Company's ability to expand into other markets; liability, legal fees and costs in connection with providing emergency response services, including involvement in response to the oil spill that resulted from the sinking of the Deepwater Horizon in April 2010; decreased demand for the Company's services as a result of declines in the global economy; declines in valuations in the global financial markets and a lack of liquidity in the credit sectors, including, interest rate fluctuations, availability of credit, inflation rates, change in laws, trade barriers, commodity prices and currency exchange fluctuations; activity in foreign countries and changes in foreign political, military and economic conditions; the failure to maintain an acceptable safety record; the dependence on small number of customers; consolidation of the Company's customer base; industry fleet capacity; restrictions imposed by the U.S. federal aviation laws and regulations on the amount of foreign ownership of the Company's common stock; operational risks; risks associated with our debt structure; effects of adverse weather conditions and seasonality; adequacy of insurance coverage; the attraction and retention of qualified personnel; and various other matters and factors, many of which are beyond the Company's control. In addition, these statements constitute Era Group's cautionary statements under the Private Securities Litigation Reform Act of 1995. It is not possible to predict or identify all such factors. Consequently, the foregoing should not be considered a complete discussion of all potential risks or uncertainties. The words “estimate,” “project,” “intend,” “believe,” “plan” and similar expressions are intended to identify forward-looking statements. Forward-looking statements speak only as of the date of the document in which they are made. Era Group disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statement to reflect any change in Era Group's expectations or any change in events, conditions or circumstances on which the forward-looking statement is based. The forward-looking statements in this release should be evaluated together with the many uncertainties that affect Era Group's businesses, particularly those mentioned under “Risk Factors” in the Company's Annual Report on Form 10-K for the year ended December 31, 2012 and its other SEC filings, which are incorporated by reference.

For additional information concerning Era Group, contact Christopher Bradshaw at (281) 606-4871 or visit Era Group's website at www.eragroupinc.com.

ERA GROUP INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share amounts, unaudited)

	Three Months Ended March 31, 2013	Three Months Ended March 31, 2012
Operating Revenues	$ 67,727	$ 61,052
Costs and Expenses:		
Operating	43,116	39,676
Administrative and general	9,134	9,677
Depreciation	11,661	9,630
	63,911	58,983
Gains on Asset Dispositions, Net	10,801	1,765
Operating Income	14,617	3,834
Other Income (Expense):		
Interest income	147	332
Interest expense	(4,732)	(1,968)
SEACOR management fees	(168)	(500)
Derivative losses, net	(3)	(124)
Foreign currency gains (losses), net	(259)	917
Other, net	3	30
	(5,012)	(1,313)
Income from Continuing Operations Before Income Tax Expense and Equity In Earnings (Losses) of 50% or Less Owned Companies	9,605	2,521
Income Tax Expense	3,578	734
Income from Continuing Operations Before Equity in Earnings (Losses) of 50% or Less Owned Companies	6,027	1,787
Equity in Earnings (Losses) of 50% or Less Owned Companies, Net of Tax	562	(6,420)
Net Income (Loss)	6,589	(4,633)
Net Loss attributable to Noncontrolling Interest	105	—
Net Income (Loss) attributable to Era Group Inc.	6,694	(4,633)
Accretion of Redemption Value on Series A Preferred Stock	721	2,100
Net Income (Loss) attributable to Common Shares	$ 5,973	$ (6,733)
Basic and Diluted Earnings (Loss) Per Common Share	$ 0.28	$ (0.27)
EBITDA	$ 26,413	$ 7,367
Adjusted EBITDA	$ 26,581	$ 16,303
Adjusted EBITDAR	$ 27,729	$ 17,342

ERA GROUP INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share amounts, unaudited)

	Three Months Ended				
	Mar. 31, 2013	**Dec. 31, 2012**	**Sep. 30, 2012**	**Jun. 30, 2012**	**Mar. 31, 2012**
Operating Revenues	$ 67,727	$ 70,895	$ 77,989	$ 62,985	$ 61,052
Costs and Expenses:					
Operating	43,116	42,282	46,235	39,002	39,676
Administrative and general	9,134	7,575	10,338	7,195	9,677
Depreciation	11,661	11,471	10,937	10,464	9,630
	63,911	61,328	67,510	56,661	58,983
Gains on Asset Dispositions, Net	10,801	157	613	1,077	1,765
Operating Income	14,617	9,724	11,092	7,401	3,834
Other Income (Expense):					
Interest income	147	145	184	249	332
Interest expense	(4,732)	(3,757)	(2,543)	(2,380)	(1,968)
SEACOR management fees	(168)	(500)	(500)	(500)	(500)
Derivative gains (losses), net	(3)	2	(188)	(180)	(124)
Foreign currency gains (losses), net	(259)	87	(272)	(12)	917
Other, net	3	—	—	—	30
	(5,012)	(4,023)	(3,319)	(2,823)	(1,313)
Income from Continuing Operations Before Income Tax Expense and Equity In Earnings (Losses) of 50% or Less Owned Companies	9,605	5,701	7,773	4,578	2,521
Income Tax Expense	3,578	2,086	2,792	1,686	734
Income from Continuing Operations Before Equity in Earnings (Losses) of 50% or Less Owned Companies	6,027	3,615	4,981	2,892	1,787
Equity in Earnings (Losses) of 50% or Less Owned Companies, Net of Tax	562	(84)	219	757	(6,420)
Net Income (Loss)	6,589	3,531	5,200	3,649	(4,633)
Net Loss attributable to Noncontrolling Interest	105	40	—	—	—
Net Income (Loss) attributable to Era Group Inc.	6,694	3,571	5,200	3,649	(4,633)
Accretion of Redemption Value on Series A Preferred Stock	721	2,135	2,099	2,135	2,100
Net Income (Loss) attributable to Common Shares	$ 5,973	$ 1,436	$ 3,101	$ 1,514	$ (6,733)
Basic and Diluted Earnings (Loss) Per Common Share	$ 0.28	$ 0.06	$ 0.13	$ 0.06	$ (0.27)
EBITDA	$ 26,413	$ 20,700	$ 21,288	$ 17,930	$ 7,367
Adjusted EBITDA	$ 26,581	$ 21,200	$ 22,822	$ 18,512	$ 16,303
Adjusted EBITDAR	$ 27,729	$ 22,297	$ 23,792	$ 19,430	$ 17,342

ERA GROUP INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, unaudited)

	Mar. 31, 2013	Dec. 31, 2012	Sep. 30, 2012	Jun. 30, 2012	Mar. 31, 2012
ASSETS					
Current Assets:					
Cash and cash equivalents	$ 25,032	$ 11,505	$ 9,232	$ 9,121	$ 26,873
Receivables:					
Trade, net of allowance for doubtful accounts	40,761	48,527	55,753	43,233	49,060
Other	16,416	3,742	6,491	9,752	9,783
Due from SEACOR	—	971	—	—	—
Inventories, net	26,696	26,650	26,590	26,496	25,876
Prepaid expenses and other	2,715	1,803	1,443	2,843	2,663
Deferred income taxes	3,642	3,642	51,979	40,977	—
Total current assets	115,262	96,840	151,488	132,422	114,255
Property and Equipment	1,021,453	1,030,276	1,008,804	993,244	963,847
Accumulated depreciation	(246,498)	(242,471)	(231,098)	(219,360)	(211,245)
Net property and equipment	774,955	787,805	777,706	773,884	752,602
Investments, at Equity, and Advances to 50% or Less Owned Companies	34,705	34,696	35,755	41,882	40,841
Goodwill	352	352	352	352	352
Other Assets	17,830	17,871	15,480	14,684	15,850
Total Assets	$ 943,104	$ 937,564	$ 980,781	$ 963,224	$ 923,900
LIABILITIES AND EQUITY					
Current Liabilities:					
Accounts payable and accrued expenses	$ 13,126	$ 15,703	$ 20,084	$ 16,976	$ 21,606
Accrued wages and benefits	7,662	4,576	6,810	5,488	6,060
Accrued interest	5,213	1,401	416	459	396
Due to SEACOR	270	—	3,275	3,767	1,752
Current portion of long-term debt	2,787	2,787	2,787	2,787	2,787
Other current liabilities	4,309	5,232	4,215	5,354	8,702
Total current liabilities	33,367	29,699	37,587	34,831	41,303
Deferred Income Taxes	203,343	203,536	198,068	184,105	141,460
Long-Term Debt	276,307	276,948	221,008	291,704	322,401
Deferred Gains and Other Liabilities	8,164	7,864	8,226	7,764	7,351
Total liabilities	521,181	518,047	464,889	518,404	512,515
Preferred Stock:					
Series A Preferred Stock	—	144,232	142,097	144,445	142,310
Series B Preferred Stock	—	—	100,000	30,000	—
Total preferred stock	—	144,232	242,097	174,445	142,310
Equity:					
Era Group Inc. Stockholder Equity:					
Common stock	201	—	—	—	—
Class B common stock	—	245	245	245	245
Additional paid-in capital	419,036	278,838	280,973	283,072	285,207
Retained earnings (accumulated deficit)	2,669	(4,025)	(7,596)	(12,795)	(16,445)
Accumulated other comprehensive income (loss), net of tax	(85)	20	(74)	(147)	68
	421,821	275,078	273,548	270,375	269,075
Noncontrolling interest	102	207	247	—	—
Total equity	421,923	275,285	273,795	270,375	269,075
Total Liabilities and Stockholders' Equity	$ 943,104	$ 937,564	$ 980,781	$ 963,224	$ 923,900

Our management uses EBITDA and Adjusted EBITDA to assess the performance and operating results of our business. EBITDA is defined as Earnings before Interest (includes interest income, interest expense and interest expense on advances from SEACOR), Taxes, Depreciation and Amortization. Adjusted EBITDA is defined as EBITDA further adjusted for SEACOR Management Fees and certain other items that occur during the reported period. We include EBITDA and Adjusted EBITDA to provide investors with a supplemental measure of our operating performance. We also present Adjusted EBITDAR, which is defined as Adjusted EBITDA further adjusted for rent expense (included as components of operating expense and general and administrative) because we believe that research analysts and investment bankers use this metric to assess our and others in our peer group's performance. Neither EBITDA, Adjusted EBITDA nor Adjusted EBITDAR is a recognized term under generally accepted accounting principles in the U.S. (“GAAP”). Accordingly, they should not be used as an indicator of, or an alternative to, net income as a measure of operating performance. In addition, EBITDA, Adjusted EBITDA and Adjusted EBITDAR are not intended to be measures of free cash flow available for management’s discretionary use, as they do not consider certain cash requirements, such as debt service requirements. Because the definitions of EBITDA, Adjusted EBITDA and Adjusted EBITDAR (or similar measures) may vary among companies and industries, they may not be comparable to other similarly titled measures used by other companies.

The following table provides a reconciliation of Net Income (Loss), the most directly comparable GAAP measure, to EBITDA, Adjusted EBITDA and Adjusted EBITDAR.

	Three Months Ended				
	Mar. 31, 2013	**Dec. 31, 2012**	**Sep. 30, 2012**	**Jun. 30, 2012**	**Mar. 31, 2012**
			(in thousands)		
Net Income (Loss)	$ 6,589	$ 3,531	$ 5,200	$ 3,649	$ (4,633)
Depreciation	11,661	11,471	10,937	10,464	9,630
Interest Income	(147)	(145)	(184)	(249)	(332)
Interest Expense	4,732	3,757	2,543	2,380	1,968
Income Tax Expense	3,578	2,086	2,792	1,686	734
EBITDA	26,413	20,700	21,288	17,930	7,367
SEACOR Management Fees	168	500	500	500	500
Special Items (1)	—	—	1,034	82	8,436
Adjusted EBITDA	26,581	21,200	22,822	18,512	16,303
Rent	1,148	1,097	970	918	1,039
Adjusted EBITDAR	$ 27,729	$ 22,297	$ 23,792	$ 19,430	$ 17,342

(1) Special items include the following:

- Severance expense of $0.7 million for the three months ended September 30, 2012, due to prior changes in executive management;
- Expenses incurred in connection with our abandoned initial public offering of $2.5 million for the three months ended March 31, 2012, $0.1 million for the three months ended June 30, 2012 and $0.3 million for the three months ended September 30, 2012; and
- An impairment charge of $5.9 million, net of tax, for the three months ended March 31, 2012, on our investment in Aeróleo Taxi Aéreo S/A.

ERA GROUP INC.
FLEET COUNTS
(unaudited)

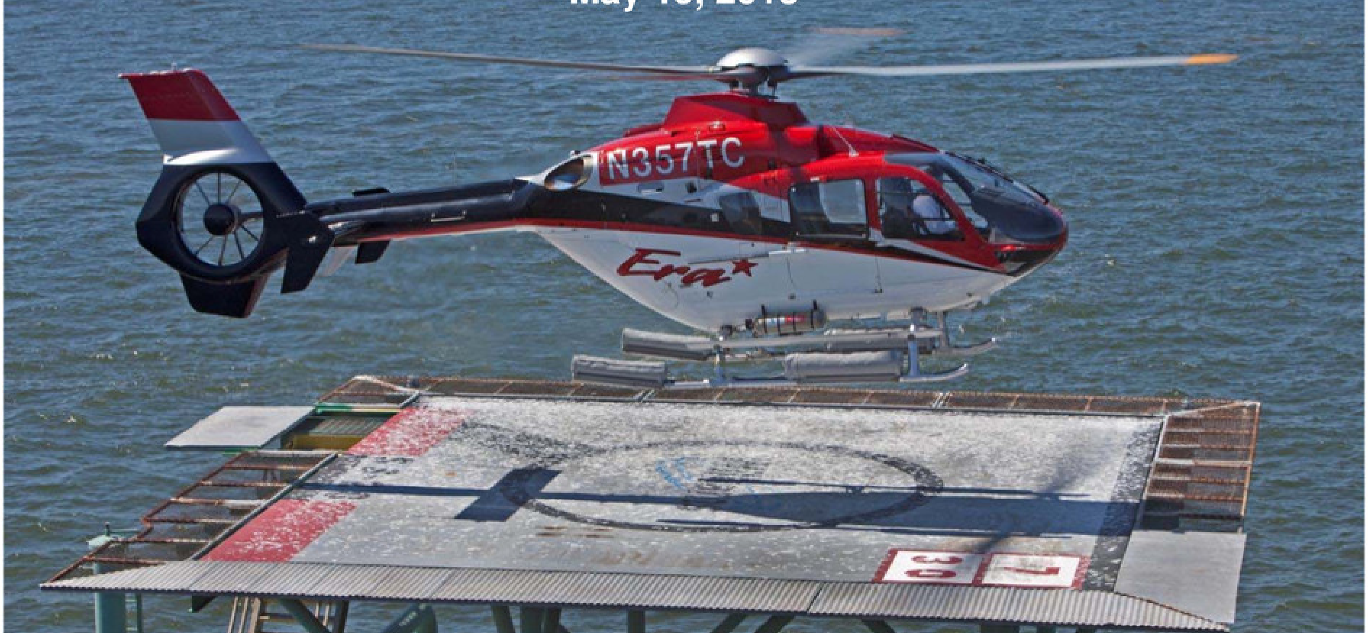
	Mar. 31, 2013	Dec. 31, 2012	Sep. 30, 2012	Jun. 30, 2012	Mar. 31, 2012
Heavy:					
EC225	9	10	10	9	8
Medium:					
AW139	35	33	32	30	28
B212	11	13	13	13	13
B412	6	6	6	6	6
S76 A/A++	6	7	8	9	9
S76 C/C++	9	10	10	10	10
	67	69	69	68	66
Light—twin engine:					
A109	9	9	9	9	9
BO-105	—	—	—	2	4
BK-117	6	6	8	9	12
EC135	20	19	19	18	15
EC145	3	3	5	6	6
	38	37	41	44	46
Light—single engine:					
A119	24	24	24	24	23
AS350	35	35	35	35	35
	59	59	59	59	58
Total Helicopters	173	175	179	180	178

Exhibit 99.2

GROUP INC.

First Quarter 2013 Earnings Presentation

May 15, 2013



First Quarter 2013 Earnings Call Agenda

I.	Introduction	Chris Bradshaw, EVP and CFO
II.	Brief Company Overview	Sten Gustafson, Chief Executive Officer
III.	Q1 Operational Highlights	Sten Gustafson, Chief Executive Officer
IV.	Financial Review	Chris Bradshaw, EVP and CFO
V.	Closing Remarks	Sten Gustafson, Chief Executive Officer
VI.	Questions & Answers	

Cautionary Statement Regarding Forward Looking Statements

This presentation contains "forward-looking statements." Forward-looking statements give Era Group's current expectations or forecasts of future events. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "project," or "continue," or other similar words. These statements reflect management's current views with respect to future events and are subject to risks and uncertainties, both known and unknown. Era Group's actual results may vary materially from those anticipated in forward-looking statements. Era Group cautions investors not to place undue reliance on any forward-looking statements.

Such risks, uncertainties and other important factors include, among others, the effect of the spin-off from SEACOR, including the ability of Era Group to recognize the expected benefits from the spin-off and Era Group's dependence on SEACOR's performance under various agreements; decreased demand and loss of revenues resulting from developments that may adversely impact the offshore oil and gas industry, including the issuance of new safety and environmental guidelines and regulations that could increase the costs of exploration and production, reduce the area of operation and result in permitting delays, U.S. government implemented moratoriums directing operators to cease certain drilling activities and any extension of such moratoriums that may result in unplanned customer suspensions, cancellations, rate reductions or non-renewals of aviation equipment contracts or failures to finalize commitments to contract aviation equipment; safety issues experienced by a particular helicopter model that could result in customers refusing to use that helicopter model or a regulatory body grounding that helicopter model, which could also permanently devalue that helicopter model; the cyclical nature of the oil and gas industry; increased U.S. and foreign government legislation and regulation, including environmental and aviation laws and regulations, and Era Group's compliance therewith and the costs thereof; dependence on the activity in the U.S. Gulf of Mexico and Alaska and Era Group's ability to expand into other markets; liability, legal fees and costs in connection with providing emergency response services, including involvement in response to the oil spill that resulted from the sinking of the Deepwater Horizon in April 2010; decreased demand for Era Group's services as a result of declines in the global economy; declines in valuations in the global financial markets and a lack of liquidity in the credit sectors, including, interest rate fluctuations, availability of credit, inflation rates, change in laws, trade barriers, commodity prices and currency exchange fluctuations; activity in foreign countries and changes in foreign political, military and economic conditions; the failure to maintain an acceptable safety record; the dependence on small number of customers; consolidation of the Company's customer base; industry fleet capacity; restrictions imposed by the U.S. federal aviation laws and regulations on the amount of foreign ownership of the Company's common stock; operational risks; risks associated with our debt structure; effects of adverse weather conditions and seasonality; adequacy of insurance coverage; the attraction and retention of qualified personnel; and various other matters and factors included in Era Group's annual report on Form 10-K for the year ended December 31, 2012 and other SEC filings.

These factors are not exhaustive, and new factors may emerge or changes to the foregoing factors may occur that could impact Era Group's business. Except to the extent required by law, Era Group undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

GROUP INC.

Non-GAAP Financial Measures Reconciliation

This presentation includes EBITDA, Adjusted EBITDA and Adjusted EBITDAR as supplemental measures of Era Group's operating performance. EBITDA is defined as Earnings before Interest (includes interest income, interest expense and interest expense on advances from SEACOR), Taxes, Depreciation and Amortization. Adjusted EBITDA is defined as EBITDA further adjusted for SEACOR Management Fees and certain other items that occurred during the reporting period. Adjusted EBITDAR is defined as Adjusted EBITDA further adjusted for rent expense (included as a components of operating expense and general and administrative expense). Neither EBITDA, Adjusted EBITDA nor Adjusted EBITDAR is a recognized term under generally accepted accounting principles in the U.S. ("GAAP"). Accordingly, they should not be used as an indicator of, or an alternative to, net income as a measure of operating performance. In addition, EBITDA, Adjusted EBITDA and Adjusted EBITDAR are not intended to be a measure of free cash flow available for discretionary use, as they do not consider certain cash requirements, such as debt service requirements. EBITDA, Adjusted EBITDA and Adjusted EBITDAR have limitations as analytical tools, and you should not consider them in isolation, nor as a substitute for analysis of our results as reported under GAAP. Because the definitions of EBITDA, Adjusted EBITDA and Adjusted EBITDAR (or similar measures) may vary among companies and industries, they may not be comparable to other similarly titled measures used by other companies.

A reconciliation of EBITDA, Adjusted EBITDA and Adjusted EBITDAR is included in this presentation.

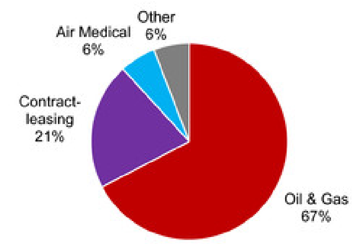
GROUP INC.

Brief Company Overview

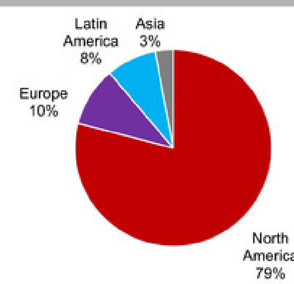
Business Summary

- Founded in Alaska in 1948, Era is the longest-serving helicopter transport company in the U.S.
- Spin-off from SEACOR effective January 31, 2013
- NYSE: "ERA"
- 173 helicopters supporting two primary businesses
  - Operations
  - Contract-leasing
- Asset ownership strategy focused on returns over the full life of the asset, including residual value
  - Helicopters retain value
- 828 employees, including 275 pilots and 236 mechanics (none of which are unionized)
- Company-wide focus on safety

LTM Revenue by End Market



LTM Revenue by Geography

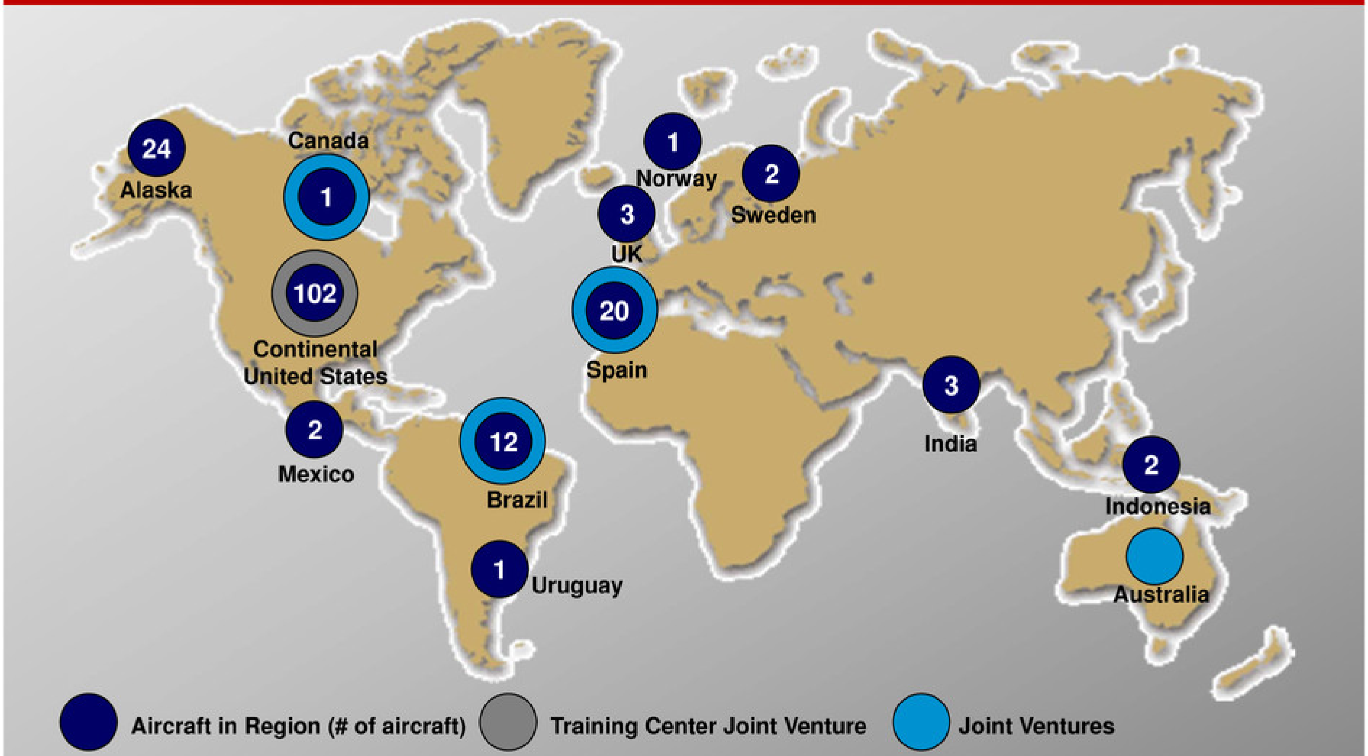


Note: As of 3/31/13

	End Market	Era Services
Oil & Gas 67% of Revenue[b]	• Independent, major integrated and national oil & gas companies – primarily serving drilling rigs and platforms • Approximately 800 offshore drilling rigs worldwide[a] • Over 6,000 offshore production installations worldwide, with Gulf of Mexico as the largest market • Deepwater operations – medium/heavy helicopters • Shallow operations – light helicopters	• Offshore transport • Operations in key deepwater regions: the U.S. Gulf of Mexico and Brazil • Longest serving helicopter service in Alaska • 56% of revenue in U.S. Gulf of Mexico and 11% in Alaska[b] • Includes search and rescue (SAR) services
Contract-Leasing 21% of Revenue[b]	• Creates multiple uses for helicopters and helps maintain higher utilization • Potential support for corporate development • New markets for older aircraft • Provides access to international markets where Era has none of its own infrastructure	• Offer flexible lease terms and services for training, maintenance, crew and technical support • Outfitted to fulfill variety of missions • Wholesale pricing • Lessees often require other services from Era (training, PBH, technical support)
Air Medical Services 6% of Revenue[b]	• Helicopter services for medical emergency transport • Mainly services hospitals	• Era offers full emergency medical services (EMS) • Multi-discipline aircrews trained and certified
Other 6% of Revenue[b]	• Firefighting • Aircraft fueling, hangaring, tie-down and parking • Alaska helicopter tours • Pilot/operator training	• Dart Holding Company (JV) • FBO at Ted Stevens Anchorage Int'l Airport • Tours from Denali and Juneau • Era Training Center (JV)

(a) IHS Petrodata
(b) LTM revenue as of 3/31/13

Areas of Operation



Fleet Overview

	Owned	Joint Ventured	Leased-In	Managed	Total	Average Age[(a)]
Heavy:						
EC225	9	–	–	–	9	3
Total Heavy	9	–	–	–	9	3
Medium:						
AW139	34	1	–	–	35	4
Bell 212	11	–	–	–	11	34
Bell 412	6	–	–	–	6	31
S76 A/A++	5	–	1	–	6	27
S76 C/C++	8	–	–	1	9	6
Total Medium	64	1	1	1	67	14
Light – twin engine:						
A109	7	–	–	2	9	7
BK-117	–	–	4	2	6	n/a
EC135	17	–	2	1	20	5
EC145	3	–	–	–	3	5
Total Light – twin engine	27	–	6	5	38	5
Light – single engine:						
A119	17	7	–	–	24	6
AS350	35	–	–	–	35	16
Total Light – single engine	52	7	–	–	59	13
Total Helicopters	152	8	7	6	173	12

Note: As of 3/31/13
(a) Average for owned fleet

Asset Overview

Light single engine:
5-7 passengers,
300 mile range, 125 knots

Light twin engine:
4-9 passengers,
350 mile range, 135 knots

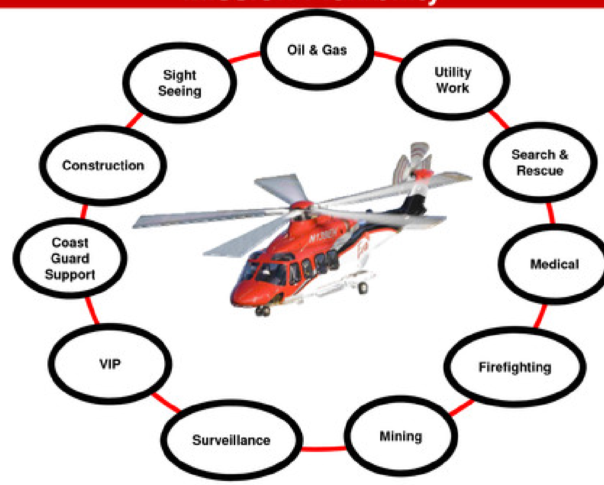
Medium twin engine:
11-12 passengers,
350 mile range, 145 knots

Heavy twin engine:
19 passengers,
500 mile range, 145 knots

Market Facts by Type

LIGHT Single or twin engine	MEDIUM Twin engine	HEAVY Twin engine
500 units produced per year	160 units produced per year	50 units produced per year
Cost: \$2MM - \$3MM (single) \$5MM - \$6MM (twin)	Cost: \$13 - 14MM	Cost: \$25 - 30MM
Common missions: Oil & Gas, Emergency Medical Services (EMS), Utility, Tourism, Mining	Common missions: Oil & Gas, Firefighting, Forestry, Construction, EMS, Search and Rescue (SAR)	Common missions: Oil & Gas, VIP, SAR

Mission Flexibility

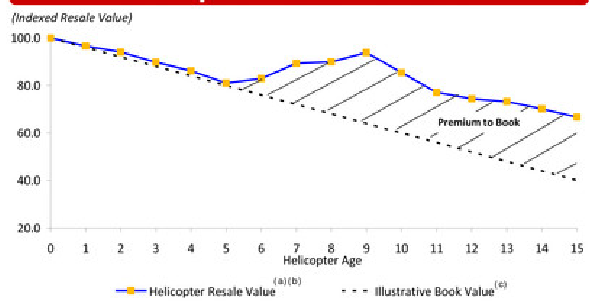


GROUP INC.

Residual Value Retention

- Given helicopters retain significant value over their useful lives, Era has consistently sold helicopters at a premium to book value
- Since 2004, Era has sold over 75 aircraft for an aggregate gain of over $60 million
- We spent $44 million and $50 million in 2012 and 2011, respectively, to maintain our fleet

Helicopter Value Retention



($000s)	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013YTD	Total
# of Aircraft Sold	2	8	15	11	8	5	2	14	6	6	77
Acquisition Cost	1,401	13,599	34,373	20,842	11,781	24,670	471	20,848	4,164	27,998	160,148
Sale Proceeds	1,385	19,011	36,628	28,170	14,790	25,267	740	28,680	3,435	31,332	189,438
Book Value at Sale	936	10,958	27,231	19,362	9,776	24,853	254	12,640	1,268	20,611	127,890
Gain on Sale	449	8,053	9,397	8,808	5,014	414	486	16,040	2,167	10,721	61,548

(a) Indexed resale value of several helicopter types by vintage, inflation adjusted to 2011 dollars. Source: HeliValue$, Cowen and Co.
(b) Index includes: Augusta Westland 109A Widebody (1988 model), Bell 212 (1979 model), Bell 412 (1984 model), Eurocopter BK 117A-4 (1988 model), Eurocopter AS 350B (1982 model), Sikorsky S-76A Mark II (1982 model)
(c) Era depreciates its helicopters to 40% salvage value over 15 years

Q1 Operational Highlights

Q1 2013 Highlights

- Strong operating performance in Q1 2013 reflected by record Q1 operating revenues of $67.7mm (11% increase from Q1 2012)
- Q1 net income attributable to Era Group Inc. of $6.7mm, compared to Q1 2012 net loss of $4.6mm
  - Q1 2013 gains on asset dispositions were $9.0mm higher (pre-tax) than prior year period
  - Q1 2012 included $5.9mm impairment charge (after-tax) on our investment in Aeroleo
- Q1 Adjusted EBITDA of $26.6mm (63% increase from Q1 2012)
  - Excluding gains on asset dispositions, Q1 Adjusted EBITDA of $15.8mm (9% increase from Q1 2012)
- Q1 operating income of $14.6mm (281% increase from Q1 2012)
  - Excluding gains on asset dispositions, Q1 operating income of $3.8mm (84% increase from Q1 2012)
- Solid results in the face of significant headwinds from the EC225 suspension

Global Suspension of EC225s

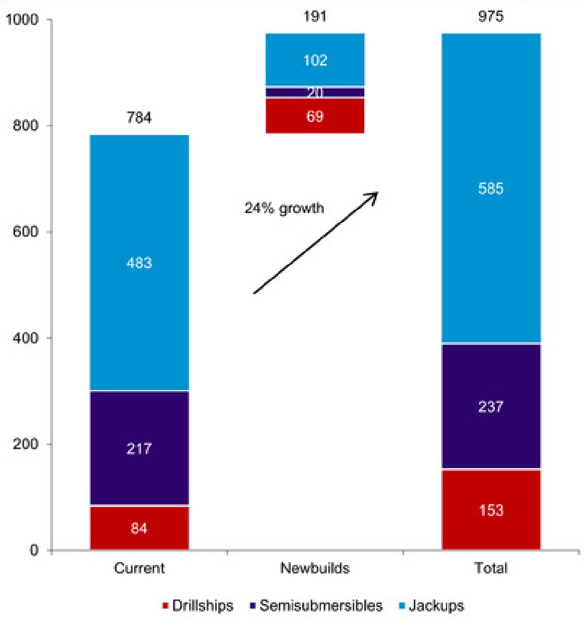
- On October 22, 2012, following the second ditching of an EC225 in the North Sea, Era and the other large operators decided to suspend operations of the EC225 globally until a root cause is determined and a solution to address such issue is implemented
- After months of tests, Eurocopter has now determined the root cause of the crack initiation and has replicated the failure multiple times. Eurocopter can now move toward a replacement solution for the part (likely 9-12 months)
- In the interim, a "safety case" that would enable the EC225 to fly again under a strict set of procedures has been established
  - It is unclear whether such a case will meet the requirements of certain companies and/or unions
  - The indicator kit and software update is scheduled to be shipped in the next 3-4 weeks, and installation should only take a few hours
- To date, the entire global EC225 fleet (including ours) has been inspected for indications of the same cracking, and no additional cracks have been found
  - Moreover, some commercial operators in Asia, as well as a number of military fleets, have continued to fly without incident
- Although the oil and gas companies in the steering group had originally indicated their willingness to maintain the full monthly payments, some have started to challenge these monthly payments. Petrobras recently announced their intention to "suspend" all of their EC225 contracts in Brazil
- If Petrobras holds to this position, Aeroleo would experience significant financial strain, which could require us to infuse more capital before the end of the year and adversely impact our results of operations
- In our U.S. Gulf of Mexico operations, we are using our available medium helicopters to support operations in place of the three EC225 helicopters

Oil and Gas

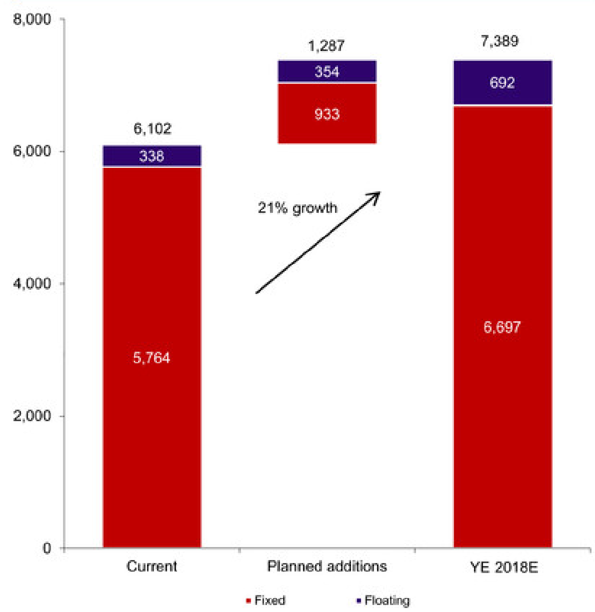
- Q1 operating revenues from oil and gas activities of $48.4mm (29% increase from Q1 2012)
- U.S. Gulf of Mexico operating revenue of $39.4mm (15% increase from Q1 2012)
  - Newly delivered medium helicopters placed in service and associated increase in flight hours
  - Increase in services provided to government agencies
- Alaska operating revenue of $8.0mm (140% increase from Q1 2012)
  - Short-term work related to drillship running aground
  - Resumption of services with major oil and gas customer
- International operating revenue of $1.0mm due to start of new contract in Uruguay
- The number of deepwater drilling rigs and production platforms is increasing, which is driving demand for our helicopter services
  - Estimated 75% - 80% of our operating fleet is servicing production, pipelines, and government services, the most stable parts of the industry

Market Environment Outlook

Current and Potential Offshore Rigs



Current and Planned Platforms



Note: Newbuild rigs include rigs ordered and/or under construction. Platforms includes only those with helipads
Source: ODS-Petrodata, Infield

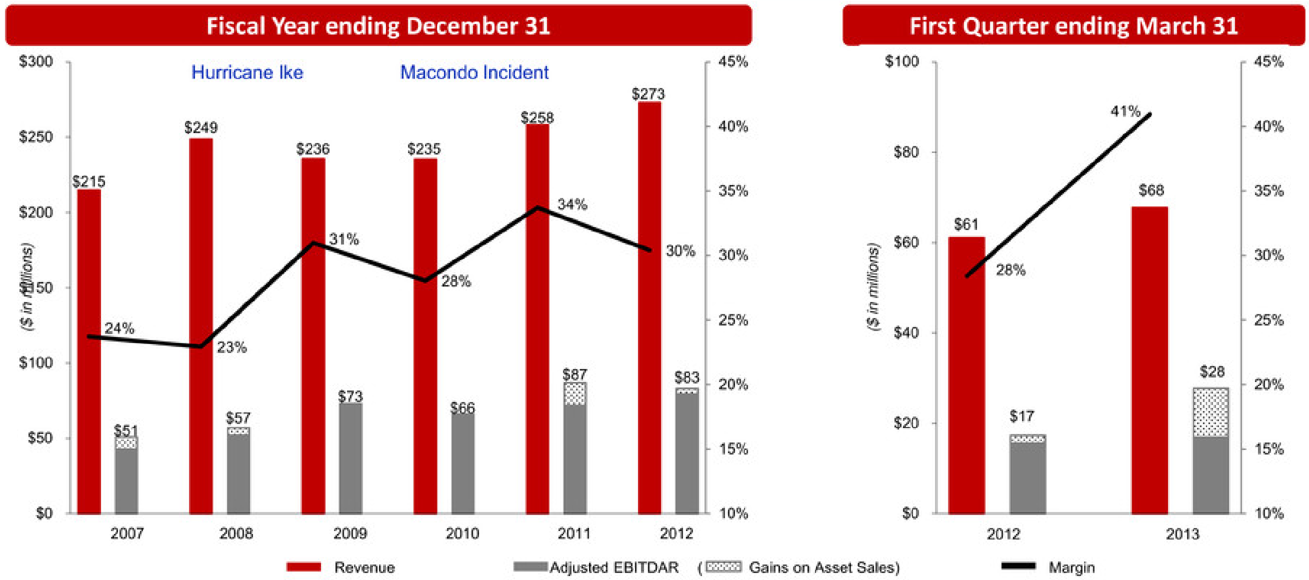
Era GROUP INC.

Other Service Lines

- Contract-leasing revenues of $13.9mm in Q1 2013 (7% decrease from Q1 2012)
  - Primarily due to the deferral of revenues from Aeroleo and a customer in India
  - Partially offset by new contract-leases that commenced after Q1 2012
- Air medial revenues of $3.2mm in Q1 2013 (50% decrease from Q1 2012)
  - Primarily due to the conclusion of two long-term hospital contracts in Q2 and Q4 2012
  - Certain hospitals are choosing to attain their own AOC and bring helicopter operations in-house
  - We have increased the financial return hurdle when bidding new air medical contracts to be more consistent with our oil and gas operations
- FBO revenues of $2.3mm in Q1 2013 were unchanged compared to Q1 2012
- Our flightseeing business in Alaska is seasonal, operating between May and September

Financial Review

Historical Financial Performance



- Revenue and Adjusted EBITDAR growth sustained despite market turbulence and commodity price volatility
  - Significant investment to upgrade the fleet
  - Contract-leasing business
  - Operating fleet oriented to more stable parts of the oil and gas industry

GROUP INC.

Period Over Period Comparison

	Three Months Ended March 31, 2013	2012	$ Change	% Variance
($000s)				
Operating revenues	$ 67,727	$ 61,052	$ 6,675	11%
Operating expenses	43,116	39,676	3,440	(9%)
G&A expenses	9,134	9,677	(543)	6%
Depreciation	11,661	9,630	2,031	(21%)
Gains on asset dispositions	10,801	1,765	9,036	512%
Operating income	14,617	3,834	10,783	281%
Interest income	147	332	(185)	(56%)
Interest expense	(4,732)	(1,968)	(2,764)	(140%)
SEACOR management fees	(168)	(500)	332	66%
Derivative gains (losses), net	(3)	(124)	121	98%
Foreign currency gains (losses), net	(259)	917	(1,176)	(128%)
Other, net	3	30	(27)	(90%)
Income tax (expense) benefit	(3,578)	(734)	(2,844)	(387%)
Equity in earnings, net	562	(6,419)	6,981	n/m
Net income (loss)	$ 6,589	$ (4,632)	$ 11,221	n/m
EBITDA	$ 26,413	$ 7,368	$ 19,045	258%
Adjusted EBITDA	$ 26,581	$ 16,304	$ 10,277	63%
Adjusted EBITDAR	$ 27,729	$ 17,343	$ 10,386	60%

Q1 2013 Asset Dispositions

Type	Class	Proceeds	Gain	Description
BO-105 (2)	Light Twin	$0.7 million	$0.6 million	Two light twins which had previously been removed from service
BH-212 (2)	Medium	$4.0 million	$3.6 million	Two BH-212s sold in February
S76 A	Medium	$2.1 million	$1.1 million	Insurance proceeds on a S76A involved in an accident in March
EC 225	Heavy	$24.6 million	$5.4 million	Sold to customer who previously had the helicopter on contract-lease when aircraft was damaged in an accident in May 2012
Total		$31.3 million	$10.7 million	

GROUP INC.

Quarterly Adjusted EBITDAR Growth

- Given the seasonality in the business, the 2nd and 3rd quarters are generally stronger than 1st and 4th quarters
  - Longer days mean more potential flight hours
  - Alaska flightseeing business runs from May through September
- Q1 2013 Adjusted EBITDAR represents 60% increase over the prior year period (9% excluding gains on asset sales)

Era GROUP INC.

Future Capital Commitments

Current Order Book

Delivery	Class	Type	Number	Remaining Amount(a) Firm	Remaining Amount(a) Cancellable
2013	Medium	AW139	1	$8.3	–
2014	Heavy	AW189	2	–	$32.2
2015	Heavy	AW189	3	–	$49.8
TBD	Light Twin	AW169	5	–	$40.4
			11	$8.3	$122.4

Options

Class	Type	Number	Remaining Amount(a) Firm	Remaining Amount(a) Cancellable
Medium	AW139	8	–	$98.5
Heavy	AW189	5	–	$86.5
		13	–	$185.0

- The AW189 and AW169 orders can be cancelled at a cost of only $3.3mm
- Any deposits paid on the purchase options are fully reimbursable

(a) US$mm estimates

Net Asset Value

GROUP INC.

Capitalization and Financial Policy

As of March 31, 2013
($000s)

	Actual
Cash and cash equivalents	$25,032
Revolving credit facility	$50,000
Promissory notes	32,401
Total secured debt	$82,401
7.750% Senior Notes	$200,000
Total debt	$282,401
Net debt	$257,369
Common stockholder equity	$421,923
Total capitalization	$704,324
Total debt / Adjusted EBITDA	3.3x
Adjusted EBITDA / interest expense	6.4x
Net debt / net capitalization	38%
Total debt / total capitalization	40%
Available credit on revolving credit facility	$149,300

- Capital structure decisions are evaluated on:
  - Liquidity sufficient to support business in all operating conditions
  - Desire to maintain normalized leverage less than 4.5x Debt / EBITDA
  - Desire to maintain normalized interest coverage greater than 3.0x EBITDA / Interest Expense
  - Diversified sources of funding and maturities
  - Flexibility to fund growth via organic and strategic opportunities
- Substantial asset coverage
- In the absence of compelling investment opportunities, cash flow is intended to be used to repay debt and/or return capital to shareholders

Appendix

GROUP INC.

Financial Highlights

	Fiscal Year						
($ millions)	**2008**	**2009**	**2010**	**2011**	**2012**	**Q1 '13**	**Q1 '12**
Revenue	$ 248.6	$ 235.7	$ 235.4	$ 258.1	$ 272.9	$ 67.7	$ 61.1
Operating Expenses	181.5	148.0	147.2	162.7	167.2	43.1	39.7
G&A	20.1	21.4	25.8	31.9	34.8	9.1	9.7
Depreciation	36.4	37.3	43.4	42.6	42.5	11.7	9.6
Gains on Asset Dispositions	4.9	0.3	0.8	15.2	3.6	10.8	1.7
Operating Income	15.5	29.3	19.8	36.1	32.0	14.6	3.8
Other Income (Expense):							
Interest Income	0.2	0.1	0.1	0.7	0.9	0.1	0.3
Interest Expense	-	-	(0.1)	(1.4)	(10.6)	(4.7)	(2.0)
Intercompany Interest	(13.0)	(20.3)	(21.4)	(23.4)	-	-	-
Derivative Gains (Losses)	0.3	0.3	(0.1)	(1.3)	(0.5)	-	(0.1)
Foreign Currency Transactions	0.3	1.4	(1.5)	0.5	0.7	(0.3)	0.9
SEACOR Corporate Charges	(5.7)	(5.5)	(4.6)	(8.8)	(2.0)	(0.2)	(0.5)
All Other Income or Expense	-	-	-	-	-	-	-
	(17.9)	(24.0)	(27.6)	(33.7)	(11.5)	(5.0)	(1.3)
Income before Taxes and Equity Earnings	(2.4)	5.3	(7.8)	2.4	20.5	9.6	2.5
Income Taxes	(0.4)	2.9	(4.3)	0.4	7.3	3.6	0.7
Income before Equity Earnings	(2.0)	2.4	(3.5)	2.0	13.2	6.0	1.8
Equity Earnings	(0.5)	(0.5)	(0.1)	0.1	(5.5)	0.6	(6.4)
Net Income	$ (2.5)	$ 1.9	$ (3.6)	$ 2.1	$ 7.7	$ 6.6	$ (4.6)
Adjusted EBITDAR*	$ 57.4	$ 73.0	$ 66.0	$ 86.5	$ 82.9	$ 27.7	$ 17.3

(a) See next page for Adjusted EBITDAR reconciliation to Net Income (Loss)

GROUP INC.

Reconciliation of Non-GAAP Financial Measures

- Historically, SEACOR charged its corporate costs and overhead charges to all of its operating divisions
  - These charges have been excluded from Adjusted EBITDA and Adjusted EBITDAR to more accurately reflect Era's historical results if we had not been a SEACOR subsidiary
- Effective as of the spin-off, Era will pay SEACOR a fixed annual fee of $3.4 million pursuant to the TSA
- Adjusted EBITDA and Adjusted EBITDAR reflect special items:
  - Non-recurring executive severance adjustments of $0.4 million, $4.2 million, and $0.7 million in FY 2010, 2011 and 2012, respectively
  - An adjustment for IPO related fees and expenses of $2.9 million in FY 2012 ($2.5 million of which in Q1 2012)
  - Impairment of our investment in Aeroleo in the first quarter of 2012 ($5.9 million)

Historical EBITDA, Adjusted EBITDA and Adjusted EBITDAR

	Fiscal Year						
(USD$ in thousands)	**2008**	**2009**	**2010**	**2011**	**2012**	**Q1 '13**	**Q1 '12**
Net Income (Loss)	(2,487)	1,839	(3,639)	2,108	7,747	6,589	(4,632)
Depreciation	36,411	37,358	43,351	42,612	42,502	11,661	9,630
Interest Income	(217)	(52)	(109)	(738)	(910)	(147)	(332)
Interest Expense	5	13	94	1,376	10,648	4,732	1,968
Interest Expense on Advances	12,963	20,328	21,437	23,410	-	-	-
Income Tax Expense (Benefit)	(344)	2,883	(4,301)	434	7,298	3,578	734
EBITDA	46,331	62,369	56,833	69,202	67,285	26,413	7,368
SEACOR Management Fees	5,681	5,481	4,550	8,799	2,000	168	500
Special Items:							
Executive Severance	-	-	379	4,171	704	-	-
IPO	-	-	-	-	2,915	-	2,503
Aeroleo Impairment Charge	-	-	-	-	5,933	-	5,933
Total Special Items	-	-	379	4,171	9,552	-	8,436
Adjusted EBITDA	52,012	67,850	61,762	82,172	78,837	26,581	16,304
Rent Expense	5,405	5,150	4,259	4,335	4,024	1,148	1,039
Adjusted EBITDAR	57,417	73,000	66,021	86,507	82,861	27,729	17,343