## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Kesponses	5)														
1. Name and Address of Reporting Person * Stavley Stuart				2. Issuer Name and Ticker or Trading Symbol ERA GROUP INC. [ERA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) C/O 818 TOWN & COUNTRY BLVD. STE. 200				3. Date of Earliest Transaction (Month/Day/Year) 03/20/2018							X_ Officer (give title below) Other (specify below) SVP, Operations & Fleet Mgt.				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
HOUSTON,, TX 77024 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						uired. Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any		3. Transac Code (Instr. 8)		ction 4. Securities Acqu		quired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		ties Following n(s)	6. Ownership Form:	Beneficial	
						Code	V	Amoun	(A) or (D)	Price	(Instr. 3 a	anu 4)		or Indirect (Instr. 4)	Ownership (Instr. 4)
Common Stock 03/20/20		03/20/2018				S		1,367	D	\$ 9.6 (1)	124,61	124,619.1803		D	
•		Table II					conta the fo	ained i orm di isposed	in this f isplays I of, or E	orm ar a curre Benefici	re not recently vali	uired to re d OMB co	espond unles	s	1474 (9-02)
Title of Derivative Conversion Of Exercise (Month/Day/Year)  3. Transaction Security Of Exercise (Month/Day/Year)  3. Transaction Security Of Exercise (Month/Day/Year)		te, if Tran	4. 5. Transaction Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. The Amount Und Section (Inst. 4)	Amount or Number of		Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	Beneficia Ownershi (Instr. 4)		
	Address of Stuart  ON, TX 7'  Conversion or Exercise Price of Derivative	Stuart  (Street)  TOWN & COUNTRY  (Street)  ON., TX 77024  (State)  ecurity  2. Stock  Report on a separate line for Exercise Price of Derivative	d Address of Reporting Person *- Stuart  (First) (Middle) TOWN & COUNTRY BLVD. STE.  (Street)  ON., TX 77024  (State) (Zip)  ecurity 2. Transaction Date (Month/Day/Year)  Stock 03/20/2018  Report on a separate line for each class of security  Table II  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  (Month/Day/Year)	d Address of Reporting Person 2. Issue ERA Grant COUNTRY BLVD. STE.  (Street) 3. Date of 03/20/2 (Street) 4. If Ame DN,, TX 77024  (Street) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Trable II - Derivative (e.g., put Conversion or Exercise Price of Derivative Security	d Address of Reporting Person 2. Issuer Name ERA GROUI thuart  (i) (First) (Middle) TOWN & COUNTRY BLVD. STE.  (Street)  (Street)  (Street)  (State)  (Zip)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Execution Date, if any (Month/Day/Year)  Table II - Derivative Securities beneficially of Code (Instr. 8)  Table II - Derivative Securities Deneficially of Code (Instr. 8)	d Address of Reporting Person Stuart  (First) (Middle) (Middle) (Middle) (Street)  (Street) 4. If Amendment, Date (State) (State) (Zip) (Month/Day/Year)  (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Stock 03/20/2018  Report on a separate line for each class of securities beneficially owned (Instr. 8)  Table II - Derivative Securities (e.g., puts, calls, warrance) (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, warrance) (Month/Day/Year)  A. Table II - Derivative Securities (e.g., puts, calls, warrance) (Month/Day/Year)  (Month/Day/Year) (Instr. 8)  Derivative Security	2. Issuer Name and Ticker ERA GROUP INC. [EI]  3. Date of Earliest Transaction (3/20/2018)  (Street)  4. If Amendment, Date Orig  (Street)  (Street)  (State)  (State)  (Zip)  Table I - N  ecurity  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, or Code  (Instr. 8)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 3)  (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date (e.g., puts, calls, warrants, or Code (Instr. 8)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 3)  (Month/Day/Year)	Code   Code	Address of Reporting Person 2 Stuart    2. Issuer Name and Ticker or Trading Sy ERA GROUP INC. [ERA]  3. Date of Earliest Transaction (Month/Da 03/20/2018  4. If Amendment, Date Original Filed(Month/Da)  ON., TX 77024  2. Transaction Date (Month/Day/Year)  Stock    03/20/2018    2. Transaction Date (Month/Day/Year)  ONDER CODE INC. [ERA]  3. Date of Earliest Transaction (Month/Day/Paring)  Table I - Non-Derivative Execution Date, if Quantification or Exercise Price of Derivative Security  1. Table II - Derivative Securities Acquired, Disposed (Month/Day/Year)  ON, TX 77024  2. Transaction Date (Execution Date, if Quantification or Exercise Price of Derivative Security  ON, TX 77024  2. Transaction Date (Execution Date, if Quantification or Exercise Price of Derivative Securities Date (Month/Day/Year)  ON, TX 77024  2. Transaction Date (Execution Date, if Quantification or Exercise Price of Derivative Securities Date (Month/Day/Year)  ON, TX 77024  2. Transaction Date (Execution Date, if Quantification or Exercise Price of Derivative Securities Date (Month/Day/Year)  ON, TX 77024  2. Transaction Date (A) Or Disposed (Execution Date, if Quantification Date (Execution Date, if Quantification Date (Month/Day/Year)  ON, TX 77024  3. Date of Earliest Transaction (Month/Day/Year)  Code (Instr. 8)  ON-Derivative Securities Acquired, Disposed (Instr. 8)  ON-Derivative Securities Acquired (A) or Disposed (A)	Code   V	2. Issuer Name and Ticker or Trading Symbol ERA GROUP INC. [ERA]	2. Issuer Name and Ticker or Trading Symbol ERA GROUP INC. [ERA]   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   5. Relational ERA GROUP INC. [ERA]   5. Transaction (Month/Day/Year)   6. Individence of Eratics Transaction (Month/Day/Year)   7. Transaction (A) or proported (Instr. 3)   7. Title and Amount of Eratics Transaction (Month/Day/Year)   7. Title and Amount of Eratics (Instr. 3)   7. Title and Eratics Transaction (Month/Day/Year)   7. Title and Eratics Transaction (Month/Day/Year)   7. Title and Eratics Transaction (Month/Day/Year)   7. Title and Amount of Date (Month/Day/Year)   7. Title and Eratics Transaction (Month/Day/Year)   7. Title and Amount of Date (Month/Day/Year)   7. Title and Eratics Transaction (Month/Day/Year)   7. Title and Amount of Date (Month/Day/Year)   7. Title and Amo	Address of Reporting Person ** truart  2. Issuer Name and Ticker or Trading Symbol ERA GROUP INC. [ERA]  3. Date of Earliest Transaction (Month/Day/Year) 3. Date of Earliest Transaction (Month/Day/Year) 3. Transaction (Street) 3. Transaction (Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 3. Transaction (A. Securities Acquired, Disposed of, Or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  2. Transaction Date (e.g., puts, calls, warrants, options, convertible securities)  3. Transaction Date (or V Amount of Or Disposed of, Or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  4. S. (Ode Or Or Beneficially Owned (or Or Disposed of, Or Beneficially Owned (or Or Disposed) of Or Disposed of (Or Disposed) of Or Disposed Or Disposed of Or Disposed of Or Disposed Or	Stock   O3/20/2018   S   Date of Execution Date, if (Month/Day/Year)   O3/20/2018   S   Date of Execution Date, if (Month/Day/Year)   O3/20/2018   S   Date of Exercise (Date of Date of Exercise (Date of Date of Date (Date of Date (Date of Dat	Address of Reporting Person 2   2. Issuer Name and Ticker or Trading Symbol ERA GROUP INC. [ERA]   5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   7. Officer (give file below)   7. Officer

### **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Stavley Stuart C/O 818 TOWN & COUNTRY BLVD. STE. 200 HOUSTON,, TX 77024			SVP, Operations & Fleet Mgt.					

#### **Signatures**

/s/Tomas Johnston, attorney in fact	03/21/2018		
**Signature of Reporting Person	Date		

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.51 to \$9.74, inclusive. The reporting (1) person undertakes to provide to Era Group Inc., any security holder of Era Group Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.